

Salt Spring Island Fire Protection District
Profit & Loss Budget vs. Actual
 January through February 2016

02/03/16

Accrual Basis

	Jan - Feb 16	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Bttry Smoke Alarm Prog (Rotary)	0.00	0.00	0.00
Int - General	952.47	2,800.00	(1,847.53)
Miscellaneous Income	0.00	200.00	(200.00)
Tax Revenue			
Tax Rev - Capital Reserve Fund	5,000.00		
Tax Revenue - Other	1,145,000.00	420,840.00	724,160.00
Total Tax Revenue	1,150,000.00	420,840.00	729,160.00
Total Income	1,150,952.47	423,840.00	727,112.47
Gross Profit	1,150,952.47	423,840.00	727,112.47
Expense			
Admin Expenses			
Advertising	0.00	200.00	(200.00)
Audit & Related Fees	0.00	0.00	0.00
Bank Charges	0.00	100.00	(100.00)
Communication - Phone	1,380.28	2,860.00	(1,479.72)
Convention	0.00	0.00	0.00
Credit Card Fee	62.00		
Dues & Subscriptions	150.00	500.00	(350.00)
Finance Charges	0.00	0.00	0.00
Freight/Postage	641.88	1,000.00	(358.12)
Insurance	0.00	16,000.00	(16,000.00)
Legal/Professional/Tech Support	4,194.31	2,000.00	2,194.31
Licenses, Leases & Rentals	75.00	0.00	75.00
Marketing	0.00	300.00	(300.00)
Office Supplies & Equipment	686.03	2,500.00	(1,813.97)
Professional Development	500.00	1,600.00	(1,100.00)
Telpay Fee	49.35		
Total Admin Expenses	7,738.85	27,060.00	(19,321.15)
Operating Expenses			
Clothing - Career	1,484.28	760.74	723.54
Clothing - Paid On-call	274.60	274.60	0.00
Clothing - Protective	0.00	1,000.00	(1,000.00)
Computer HW, SW, Supp	14.45	250.00	(235.55)
Employee/POC Recognition	433.35	500.00	(66.65)
Equipment Purchase & Tools	493.89	3,000.00	(2,506.11)
Equipment R & M	716.68	1,250.00	(533.32)
Fire Dept Record System	0.00	0.00	0.00
Fire Fighter EAP	0.00	750.00	(750.00)
Fire Prev & Public Educat	100.16	300.00	(199.84)
Fire Station R & M	3,027.31	4,250.00	(1,222.69)
Fire Station Utilities	6,477.89	6,000.00	477.89
First Responder	436.68	1,000.00	(563.32)
Foam	0.00	0.00	0.00
Landscaping	0.00	0.00	0.00
Medical	130.00		
Radio Equip/Repair & Supplies	664.89	500.00	164.89
SCBA	56.08	400.00	(343.92)
Supplies/Sundries	791.47	1,250.00	(458.53)
Training (formerly Education)	5,660.51	8,000.00	(2,339.49)
Vehicle Operating	3,967.41	10,000.00	(6,032.59)
Total Operating Expenses	24,729.65	39,485.34	(14,755.69)
Trustee Expenses			
Legal Fees	0.00	6,000.00	(6,000.00)
Consultants	0.00	0.00	0.00
Admin Support	0.00		
Advertising/Election	296.50	1,000.00	(703.50)
Annual Dinner	0.00	0.00	0.00

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Fireworks	0.00	0.00	0.00
Total Trustee Expenses	296.50	7,000.00	(6,703.50)
Wage & Related Expenses			
BC Medical Service Plan	2,372.00	3,694.00	(1,322.00)
CPP	8,847.71	9,996.00	(1,148.29)
EI	4,755.94	5,522.00	(766.06)
Employee Health Plan & BBD	13,379.23	12,745.00	634.23
HUB-Health Benefits(Volunteers)	0.00	5,750.00	(5,750.00)
Life Ins. & W.C.B.	3,224.25	5,827.00	(2,602.75)
Reg. Pension Plan	25,056.53	29,950.00	(4,893.47)
SSIFR Firefighters Assn Stipend	27,850.90	39,400.00	(11,549.10)
Staffing - Fill in Wages	0.00		
Wages	178,355.17	200,020.00	(21,664.83)
Wage & Related Expenses - Other	483.12		
Total Wage & Related Expenses	264,324.85	312,904.00	(48,579.15)
Xtraordinary Expenses			
Unallocated Expenses	0.00	0.00	0.00
Total Xtraordinary Expenses	0.00	0.00	0.00
Total Expense	297,089.85	386,449.34	(89,359.49)
Net Ordinary Income	853,862.62	37,390.66	816,471.96
Net Income	853,862.62	37,390.66	816,471.96

Salt Spring Island Fire Protection District

Balance Sheet

02/03/16

As of 29 February 2016

Accrual Basis

	29 Feb 16
ASSETS	
Current Assets	
Chequing/Savings	
ISCU - Membership Shares	5 00
ISCU - (CWRRF) Term Deposit	582,788 00
BMO-Current Treasury Acct-734	111,371 83
Manulife	1,136,322 99
Petty Cash	450 00
Total Chequing/Savings	1,830,937 82
Accounts Receivable	
*Accounts Receivable	9,200 40
Total Accounts Receivable	9,200 40
Other Current Assets	
Prepaid Expenses	23,066 15
Undeposited Funds	1,469 92
Total Other Current Assets	24,536 07
Total Current Assets	1,864,674 29
Fixed Assets	
Exhaust System	84,033 27
Buildings	
Building - Central	219,813 06
Building - Fulford	156,997 53
Building - Ganges	154,067 15
Buildings - Acc Dep	(385,343 50)
Containers	21,103 95
Containers & trailers - Acc Dep	(13,095 99)
Trailer	7,305 96
Total Buildings	160,848 16
Computer Equipment	
Computer equip -Acc Dep	(37,850 50)
Computer Equipment - Other	43,933 86
Total Computer Equipment	6,083 36
Develop Cost New Fire Station Equipment	188,390 60
Waterproof Case - SG4000	2,533 33
Attack Quick Release Wall Mount	357 80
Exhaust System	2,950 00
Equipment - Other	1,303 26
Rescue Equipment	152,310 53
Rescue equipment - Acc Dep	(109,887 82)
SCBA Complete Units	2,784 00
Office Furn, Fixt & Equipment	45,979 97
Office furn - acc dep	(18,113 91)
Training props - acc dep	(45,620 65)
Training Ground Props	93,682 18
Total Equipment	128,278 69
Land	
Land - Brinkworthy	1,195 24
Land - Central	57,060 00
Land - Fulford	37,026 00
Land - Ganges	61,137 50
Land - Training Ground	380,073 53
Total Land	536,492 27
Radio Equipment	
Radio equipment - Acc Dep	(76,739 25)
Radio Equipment - Other	136,937 01
Total Radio Equipment	60,197 76
Vehicles	
Dodge Ram 25 4X4 - 2004	18,000 00
Vehicles - acc dep	(1,555,959 70)
Boat	5,885 73
Mini Pumper - 1993	96,628 01
Mitsubish/Plastisol R.I.V.2012	318,453 08

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Balance Sheet

As of 29 February 2016

	29 Feb 16
New Command Unit (old 2005 Ford	127,330.00
Pumper - 1997 Freightliner	215,110.87
Pumper - 2003 Superior	638,630.39
Pumper - 2009 Aif Pumper	538,067.23
Pumper - 2010 Freightliner	239,520.27
Suburban - 2002 Ford Explorer	42,301.63
Suburban - 2006 Dodge Caravan	15,155.00
Suburban - 2007 Jeep Patriot	18,303.00
Tender - 1994 Superior	147,563.76
Tender - 2000 FL80 Freightliner	276,924.70
Total Vehicles	1,141,913.97
Total Fixed Assets	2,306,238.08
TOTAL ASSETS	4,170,912.37
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	15,028.19
Total Accounts Payable	15,028.19
Credit Cards	
Mastercard - Tom Bremner USD	(0.76)
Total Credit Cards	(0.76)
Other Current Liabilities	
SSIFVA Payroll Deduction Liabil	(784.50)
Accrued Interest Payable	16,501.96
EHC Group Plan Payable	(2,988.54)
GST/HST Payable	(1,536.03)
HUB-Health Benefits(Volunteers)	(12,276.07)
Life Benefit Payable	(874.49)
LTD Benefit Payable	825.93
Payroll Deductions Payable	(138.01)
Payroll Liability - Other	358.87
Vacation Accrual Payable	2,501.88
WCB payable	3,224.25
Total Other Current Liabilities	4,815.25
Total Current Liabilities	19,842.68
Long Term Liabilities	
LTD-Bylaw 114 (CAF Truck)	362,648.01
LTD-Bylaw 117 (Minipumper)	250,513.91
LTD-Bylaw 81 (2000 Freightliner	28,241.41
LTD-Bylaw 94 (2003 Superior Pum	218,527.22
Total Long Term Liabilities	859,930.55
Total Liabilities	879,773.23
Equity	
Prior Period Adjustment	819,885.71
Equity in Capital Assets	(265,536.24)
Retained Earnings	1,202,970.28
Surplus - Fire Fighting	679,956.77
Net Income	853,862.62
Total Equity	3,291,139.14
TOTAL LIABILITIES & EQUITY	4,170,912.37