

Salt Spring Island Fire Protection District

Bylaw No. 128

A Bylaw to amend Bylaw No. 123

A bylaw to borrow the sum of ninety thousand dollars on the credit of the improvement district.

The Trustees of the Salt Spring Island Fire Protection District in open meeting assembled, ENACT AS FOLLOWS:

1. It shall be lawful for the Improvement District to borrow the sum of ninety thousand dollars (\$90,000) or any smaller sum from September 1, 2014 and to pledge the toll collecting and taxing powers of the improvement district for the repayment of the said sum.
2. It shall be lawful for the Trustees to issue promissory notes obligating the improvement district to repay the sum so borrowed and to pay interest thereon at the prime rate per annum in effect, plus no more than two percent per annum thereon.
3. The said sum so borrowed will be repaid on or before the 31st day of December 2015.
4. This bylaw may be cited as the "Vehicle Exhaust System Capital Project Bylaw, 2015".
5. That bylaw #123 cited as "Vehicle Exhaust System Capital Project Bylaw" is hereby repealed.

INTRODUCED and given first reading by the Trustees on day of June 2015.

RECONSIDERED and finally passed by the Trustees on the day of June 2015.

Linda Lee, Chair of the Trustees

Andrew Peat, Corporate Administrator for the Trustee

I hereby certify under the seal of the Salt Spring island fire Protection District that this a true copy of Bylaw No. 128.

Andrew Peat, Corporate Administrator for the Trustees.