

Salt Spring Island Fire Protection District
 Profit & Loss Budget vs. Actual
 January through February 2018

Ordinary Income/Expense	Jan - Feb 18	Existing Budget	Variance	Pro rata Budget	Variance	Annual Budget
Income						
Bttry Smoke Alarm Prog (Rotary)	0.00	0.00	0.00	216.67	(216.67)	1,300.00
Int - General	952.47	2,800.00	(1,847.53)	2,000.00	(1,047.53)	12,000.00
Miscellaneous Income	0.00	200.00	(200.00)	366.67	(366.67)	2,200.00
Tax Revenue						
Tax Rev - Capital Reserve Fund	5,000.00		5,000.00	0.00	5,000.00	0.00
Tax Revenue - Other	1,145,000.00	1,150,000.00	(5,000.00)	1,150,000.00	(5,000.00)	2,525,000.00
Total Tax Revenue	<u>1,150,000.00</u>	<u>1,150,000.00</u>	<u>0.00</u>	<u>1,150,000.00</u>	<u>0.00</u>	<u>2,525,000.00</u>
Total Income	<u>1,150,952.47</u>	<u>1,153,000.00</u>	<u>(2,047.53)</u>	<u>1,152,583.33</u>	<u>(1,630.66)</u>	<u>2,540,500.00</u>
Expense						
Admin Expenses						
Advertising	0.00	200.00	(200.00)	500.00	(500.00)	3,000.00
Audit & Related Fees	0.00	0.00	0.00	916.67	(916.67)	5,500.00
Bank Charges	0.00	100.00	(100.00)	116.67	(116.67)	700.00
Communication - Phone	1,380.28	2,860.00	(1,479.72)	2,833.33	(1,453.05)	17,000.00
Convention	0.00	0.00	0.00	1,000.00	(1,000.00)	6,000.00
Credit Card Fee	62.00	0.00	62.00	0.00	62.00	0.00
Dues & Subscriptions	150.00	500.00	(350.00)	916.67	(766.67)	5,500.00
Finance Charges	0.00	0.00	0.00	2,083.33	(2,083.33)	12,500.00
Freight/Postage	641.88	1,000.00	(358.12)	916.67	(274.79)	5,500.00
Insurance	0.00	16,000.00	(16,000.00)	5,333.33	(5,333.33)	32,000.00
Legal/Professional/Tech Support	4,194.31	2,000.00	2,194.31	2,000.00	2,194.31	12,000.00
Licenses, Leases & Rentals	75.00	0.00	75.00	500.00	(425.00)	3,000.00
Marketing	0.00	300.00	(300.00)	333.33	(333.33)	2,000.00
Office Supplies & Equipment	688.03	2,500.00	(1,813.97)	2,500.00	(1,813.97)	15,000.00
Professional Development	500.00	1,600.00	(1,100.00)	1,666.67	(1,166.67)	10,000.00
Telex Fee	49.35	0.00	49.35	0.00	49.35	0.00
Total Admin Expenses	<u>7,738.85</u>	<u>27,060.00</u>	<u>(19,321.15)</u>	<u>21,616.67</u>	<u>(13,877.82)</u>	<u>129,700.00</u>
Operating Expenses						
Clothing - Career	1,484.28	760.74	723.54	1,333.33	150.95	8,000.00
Clothing - Paid On-call	274.60	274.60	0.00	1,666.67	(1,392.07)	10,000.00
Clothing - Protective	0.00	1,000.00	(1,000.00)	3,666.67	(3,666.67)	22,000.00
Computer HW, SW, Supp	14.45	250.00	(235.55)	250.00	(239.55)	1,500.00
Employee/POC Recognition	433.35	500.00	(66.65)	1,250.00	(818.65)	7,500.00
Equipment Purchase & Tools	493.89	3,000.00	(2,506.11)	3,000.00	(2,506.11)	18,000.00
Equipment R & M	716.68	1,250.00	(533.32)	1,250.00	(533.32)	7,500.00
Fire Dept Record System	0.00	0.00	0.00	1,333.33	(1,333.33)	8,000.00
Fire Fighter EAP	0.00	750.00	(750.00)	666.67	(666.67)	4,000.00
Fire Prev & Public Educat	100.16	300.00	(199.84)	1,083.33	(983.17)	6,500.00
Fire Station R & M	3,027.31	4,250.00	(1,222.69)	4,166.67	(1,139.36)	25,000.00
Fire Station Utilities	6,477.89	6,000.00	477.89	4,666.67	1,811.22	28,000.00
First Responder	436.68	1,000.00	(563.32)	2,500.00	(2,063.32)	15,000.00
Foam	0.00	0.00	0.00	500.00	(500.00)	3,000.00
Landscaping	0.00	0.00	0.00	1,000.00	(1,000.00)	6,000.00
Medical	130.00	0.00	130.00	0.00	130.00	0.00
Radio Equip/Repair & Supplies	664.89	500.00	164.89	916.67	(251.78)	5,500.00
SCBA	56.08	400.00	(343.92)	2,000.00	(1,943.92)	12,000.00
Supplies/Sundries	791.47	1,250.00	(458.53)	1,166.67	(375.20)	7,000.00
Training (formerly Education)	5,660.51	8,000.00	(2,339.49)	11,666.67	(6,006.16)	70,000.00
Vehicle Operating	3,967.41	10,000.00	(6,032.59)	15,000.00	(11,032.59)	90,000.00
Total Operating Expenses	<u>24,729.85</u>	<u>39,465.34</u>	<u>(14,755.69)</u>	<u>59,083.33</u>	<u>(34,353.68)</u>	<u>354,500.00</u>
Trustee Expenses						
Legal Fees	0.00	6,000.00	(6,000.00)	18,666.67	(16,666.67)	100,000.00
Consultants	0.00	0.00	0.00	10,000.00	(10,000.00)	60,000.00
Admin Support	0.00	0.00	0.00	0.00	0.00	0.00
Advertising/Election	296.50	1,000.00	(703.50)	833.33	(536.83)	5,000.00
Annual Dinner	0.00	0.00	0.00	1,000.00	(1,000.00)	6,000.00
Fireworks	0.00	0.00	0.00	416.67	(416.67)	2,500.00
Total Trustee Expenses	<u>296.50</u>	<u>7,000.00</u>	<u>(6,703.50)</u>	<u>28,916.67</u>	<u>(28,620.17)</u>	<u>173,500.00</u>
Wage & Related Expenses						
BC Medical Service Plan	2,372.00	3,694.00	(1,322.00)	3,694.00	(1,322.00)	22,184.00
CPP	8,847.71	9,996.00	(1,148.29)	5,092.83	3,754.88	30,557.00
EI	4,755.94	5,522.00	(766.06)	2,671.67	2,084.27	16,030.00
Employee Health Plan & BBD	13,379.23	12,745.00	634.23	12,742.50	636.73	76,455.00

Summary of Variances

Total Income	Existing Budget	Pro rata Budget
	(2,047.53)	(1,630.66)
Expense		
Administration Expenses	(19,321.15)	(13,877.82)
Operating Expenses	(14,755.69)	(34,353.68)
Trustee Expenses	(6,703.50)	(28,620.17)
Total Non Payroll Exps	<u>(40,780.34)</u>	<u>(76,851.67)</u>
Wage & Related Exps	<u>(48,579.15)</u>	<u>(62,074.48)</u>
Extraordinary Expense	<u>0.00</u>	<u>(7,166.67)</u>
Total Expenses	<u>(89,359.49)</u>	<u>(148,092.82)</u>
Net Income	<u>(87,311.96)</u>	<u>(144,461.95)</u>

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HUB-Health Benefits(Volunteers)	0.00	5,750.00	(5,750.00)	5,666.67	(5,666.67)	34,000.00
Life Ins. & W.C.B.	3,224.25	5,827.00	(2,602.75)	4,748.83	(1,522.58)	28,481.00
Reg. Pension Plan	25,056.53	29,950.00	(4,893.47)	32,451.50	(7,394.87)	194,709.00
SSIFR Firefighters Asan Stipend	27,850.90	39,400.00	(11,549.10)	42,666.67	(14,815.77)	256,000.00
Staffing - Fill in Wages	0.00	0.00	0.00	0.00	0.00	0.00
Wages	178,355.17	200,020.00	(21,664.83)	216,666.67	(38,311.50)	1,300,000.00
Wage & Related Expenses - Other	483.12	483.12	0.00	0.00	0.00	0.00
Total Wage & Related Expenses	264,324.85	312,904.00	(48,579.15)	326,399.33	(62,074.48)	1,958,398.00
Xtraordinary Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Unallocated Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Total Xtraordinary Expenses	297,089.85	386,449.34	(89,359.49)	443,182.67	(146,092.82)	43,000.00
Total Expense	853,862.82	766,550.66	87,311.86	709,400.67	144,461.95	2,659,096.00
Net Ordinary Income	853,862.82	766,550.66	87,311.86	709,400.67	144,461.95	(118,596.00)
Net Income						(118,596.00)